

CB SOUTH POA 2020 BUDGET WORKSHEET

	PROPOSED	DESCRIPTION
INCOME		
100.1 Dues: Residential	284,453.00	<i>Without finalizing property changes, this figure is 2019 x 4% increase for developed and 9% for land</i>
100.2 Dues: Commercial	35,898.00	<i>Same as above</i>
101 Misc.	50.00	<i>Conservative estimate based on 2018 and 2019</i>
102 Notary Fees	0.00	<i>Due to insignificant amounts, this line item is now absorbed into 101 Misc. Income</i>
103 Fines	0.00	<i>Optimistic for compliance</i>
104 Finance Charges/Dues	4,000.00	<i>Conservative estimate based on 2018</i>
105 Forfeited Performance Deposits	0.00	<i>Optimistic for compliance/returns</i>
110 Office Rent	1,920.00	<i>\$160/month x 12 months</i>
115 Sunset Hall & Field Rentals	4,000.00	<i>Recent 2 year average, rounded down</i>
120 Interest	7,000.00	<i>Roughly \$200K x 2% plus \$200K x 1.5%</i>
125 Commercial Signs	200.00	<i>8 businesses x \$25/each</i>
130.1 Application Fees: Residential	16,500.00	<i>Break out Res. Vs. Comm. In 2019. SFR 6x\$750 + DUP 5x\$2000 + Add/Remod 4x\$375 + Deck/F 10x\$50</i>
130.2 Application Fees: Commercial	12,000.00	<i>Break out Res. Vs. Comm. In 2019. Comm: 2x\$6000</i>
135 Property Transfer Fees	9,000.00	<i>45 Properties @ \$200 ea. (2016 had 59, 2017 had 69, 2018 had 90)</i>
138 Short Term Rental Fees	1,500.00	<i>Received 13 applications in 2018 (\$100 covers 2 years), est. 13 renewals + 2 new in 2020 x \$100</i>
145 Mail Box Rental	7,372.00	<i>(24 Boxes x \$55/ea.) + (184 Boxes x \$35/ea) * 5% vacancy rate</i>
152 Mail Box Key Deposits/Forfeitures	30.00	<i>Projecting lower turnover</i>
160 Contract Labor	0.00	<i>Do not anticipate having staff to hire out</i>
170 Grants/Donations	0.00	<i>Unknown at this time</i>
173 Bus Service Donations	400.00	<i>Last year minus ~10%</i>
175 Community Gardens	150.00	<i>Based on 2019</i>
180 Summer Rec Programs	0.00	<i>Difficult to find instructors for tennis, soccer has ample offerings through other organizations</i>
183 Winter Rec Programs	0.00	<i>Need to secure an ice skating instructor</i>
184 Nordic Ski Programs and Waxing	0.00	<i>Snow year determines programming, unpredictable</i>
185 Nordic Donations	400.00	<i>Based on 2019</i>
190 Rink Rental	350.00	<i>Combined Beer League Rink Rental with Rink Rental for 2018 Budget</i>
191 Beer League Rink Rental	0.00	<i>Combined Beer League Rink Rental with Rink Rental for 2018 Budget</i>
193 Rink Donations	400.00	<i>Last main sponsor, conservative estimate</i>
195 Rink Advertising	3,600.00	<i>9 ads @ \$150 + 9 ads @ \$250</i>
196 Zamboni Advertising	0.00	<i>One sponsor in 2018, 3 yYear contract</i>
TOTAL INCOME	389,223.00	
PRIOR YR RETAINED EARNINGS (6/30/19 PROJECTED)	10,997.06	
LESS PRIOR YEAR CAPITAL RESERVES CONTRIB. (2019)	(10,997.06)	
TOTAL INCOME + PRIOR YR NET RETAINED EARNINGS	389,223.00	

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EXPENSES		
200	119,238.00	<i>See 2020 Compensation Worksheet (~3% overall with an \$11K increase for more compliance hours)</i>
201	58,840.00	<i>See 2020 Compensation Worksheet (~\$18K increase from 2019)</i>
202	1,500.00	<i>Continuing education, Amer. Planning Assoc. Membership</i>
204	7,016.76	<i>Dom \$400/mo health + \$40/mo phone, Kris \$100/mo health grossed up</i>
205	3,578.04	<i>3% matching contribution for eligible employees (Dom + Benita + Sue)</i>
2061	11,565.16	<i>Core Staff + Grounds Keeping Comp. + Health Benefit + Zamboni Comp. @ 6.2%</i>
2062	2,704.75	<i>Core Staff + Grounds Keeping Comp. + Health Benefit + Zamboni Comp. @ 1.45%</i>
207	4,340.48	<i>Core Staff + Grounds Keeping Comp. + Health Benefit + Zamboni Comp. @ 2.3269%</i>
208	389.11	<i>Core Staff + Grounds Keeping Comp. + Health Benefit + Zamboni Comp. @ 0.2086%</i>
210	3,500.00	<i>Estimating from 2018 premium + adjustments x 3% increase</i>
212	8,100.00	<i>Based on 3 Hrs/month @ \$225/hr</i>
214	25,833.57	<i>Quote from CB Insurance (combines with line 278)</i>
216	17,400.00	<i>Tax prep \$400 + Bookkeeping \$17,000</i>
220	307.85	<i>See 2020 Mortgage Interest Worksheet</i>
222	1,129.20	<i>Based on 2018 experience: \$94.10 x 12 months</i>
223	360.00	<i>Based on experience: \$30 x 12 months</i>
224	4,500.00	<i>Past 12 month average = ~\$375 x 12 months</i>
226	3,600.00	<i>POA Building and RMP \$300/month</i>
228	1,740.00	<i>3 year contract ends in 2020 \$145 x 12 months</i>
230	2,900.00	<i>Regular supplies \$2,500, stand up desk converter and mats \$400</i>
232	1,000.00	<i>Estimated from past years</i>
234	100.00	<i>Misc. small repairs</i>
236	100.00	<i>Misc. small repairs</i>
238	9,000.00	<i>Traffic study estimated at \$9K</i>
240	260.00	<i>20 Recording fees @13 ea.</i>
242	3,000.00	<i>Based on \$250/month, depends on staffing needs and project submittals</i>
244	2,340.00	<i>Constant Contact \$540 + Pandora \$60 + Intuit \$400 + Mozy \$140 + Website/unknown \$1,200</i>
248	50.00	<i>Misc. supplies, based on 2018</i>
250	725.00	<i>Board Members 5 x \$75.00 + DRC 7 x \$50</i>
252	2,400.00	<i>4 Meetings/month x \$50 each x 12 months</i>
254	950.00	<i>Based on 2018 experience</i>
256	1,250.00	<i>Rough two year average</i>
257	1,000.00	<i>Ex.: Ice Cream Social, Movie in the Park. Goal to increase events, had good sponsorship in 2018</i>
260	100.00	<i>Minor repairs only</i>
262	2,940.00	<i>4 Rolloffs @ \$700 ea. + 5%</i>
264	2,100.00	<i>WiFi hotspot at Sunset Hall \$1,000, Zam Barn heater conversion electric to gas \$1100</i>
266	6,500.00	<i>Regular roads, trails, playground maintenance \$6,500</i>
267	2,000.00	<i>Agreement with Metro for snow removal for POA office loop and bus stop area</i>

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268	3,000.00	<i>Regular items plus easement trees, shrubs, etc.</i>
270	500.00	<i>Estimated</i>
274	100.00	<i>Minor repairs only</i>
275	102.00	<i>Based on 2019 experience</i>
276	4,000.00	<i>Based on 2019 experience</i>
277	1,400.00	<i>Table saw \$200 + Regular @ \$100/mo. X 12 months</i>
278	1,053.00	<i>Quote from CB Insurance (combines with line 214)</i>
286	200.00	<i>Signs x 2, volunteer work day supplies, misc. lumber</i>
288	190.00	<i>2019 cost (\$163) plus ~15%</i>
300	16,500.00	<i>Matches prior year contributions</i>
350	750.00	<i>Community Builders \$600 + chamber of commerce \$150</i>
400	100.00	<i>Minimal maintenance</i>
500	0.00	<i>Anticipate difficulty finding instructor(s)</i>
502	0.00	<i>No summer programs anticipated at this time</i>
600	2,500.00	<i>Three year lease to renew in 2010</i>
604	250.00	<i>Misc. supplies</i>
700	1,440.00	<i>80 Hours @ \$18/hour (see compensation worksheet)</i>
702	800.00	<i>Based on 2018 and 2019 propane usage</i>
704	900.00	<i>Aging machine, 1968</i>
706	5,268.00	<i>Xtream Internet \$89/mo. + Atmos Energy \$50 ave./mo. + GCEA \$300 ave./mo.</i>
710	480.00	<i>2 small @ \$80 ea. + 2 large @\$160 ea.</i>
712	250.00	<i>Misc. small repairs</i>
718	100.00	<i>Based on past experience</i>
720	100.00	<i>Normal maintenance</i>
820	28,458.00	<i>Based on 2019; need up update</i>
830	1,000.00	<i>No change</i>
	3,837.99	<i>1% of Total Budgeted Expenses</i>
TOTAL EXPENSES	387,636.91	
CAPITAL RESERVES CONTRIBUTIONS (2020)	0.00	
TOTAL EXPENSES + CAPITAL RESERVE CONTRIB	387,636.91	
NET INCOME INCLUDING PRIOR YEAR RETAINED	0.00	
EARNINGS & CAPITAL RESERVE CONTRIBUTIONS	1,586.09	

Dues Increase Examples		
	<u>2019</u>	<u>2020</u>
Single Family Home	362.50	377.00
Vacant Land	185.00	200.00