

Crested Butte South
Balance Sheet
 As of December 31, 2011

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
1019.00 · Cash-4257	25,013.12
1020.00 · Operating-1343	3,831.59
1021.00 · Reserve Fund -9995	120,240.62
1025.00 · Hockey-4800	7,464.85
1052.00 · Performance Deposit-6409	21,907.57
Total Checking/Savings	<u>178,457.75</u>
Accounts Receivable	
1110.00 · A/R Dues	4,354.60
1115.00 · A/R P.O. Box Rental	30.00
1119.00 · A/R CB South Music Fest	1,298.56
Total Accounts Receivable	<u>5,683.16</u>
Total Current Assets	184,140.91
Fixed Assets	
2005.00 · Land	108,214.59
2007.00 · Office Building	172,058.02
2010.00 · Equipment	66,586.16
2015.00 · Vehicles	22,125.84
2020.00 · Furn/Fixtures/Equip	14,924.94
2040.00 · Parks	154,317.83
2041.00 · Property Improvements	107,365.15
2207.00 · A/D Office Building	-48,795.55
2210.00 · A/D Equipment	-44,408.44
2215.00 · A/D Vehicles	-11,062.90
2220.00 · A/D Furn/Fixtures/Equip	-14,737.89
2240.00 · A/D Parks	-100,332.87
2241.00 · A/D Property Improvements	-66,210.25
Total Fixed Assets	<u>360,044.63</u>
TOTAL ASSETS	<u><u>544,185.54</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010.00 · Acct. Payable	1,996.72
Total Accounts Payable	<u>1,996.72</u>
Credit Cards	
3910.00 · Capital One Credit Card	1,678.28
Total Credit Cards	<u>1,678.28</u>
Other Current Liabilities	
3100.00 · Payroll Liabilities	
3110.00 · Accrued Social Security	1,498.07
3130.00 · Accrued Fed Inc. Tax W/H	720.00
3140.00 · Accrued State Inc. Tax W/H	715.00
3141.00 · Accrued Unemployment Taxes	186.35
Total 3100.00 · Payroll Liabilities	<u>3,119.42</u>
3809.00 · Refundable Perf. Deposits	21,906.64

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Total Other Current Liabilities	25,026.06
Total Current Liabilities	28,701.06
Long Term Liabilities	
3050.00 · N/P Mortgage Principal POA Bldg	110,887.49
Total Long Term Liabilities	110,887.49
Total Liabilities	139,588.55
Equity	
32000.0 · Retained Earnings	-54,224.71
5110.00 · Owners Equity	461,006.53
Net Income	-2,184.83
Total Equity	404,596.99
TOTAL LIABILITIES & EQUITY	<u>544,185.54</u>